

Hexion Specialty Chemicals To Raise Prices For Powder Polyester Resins in Europe, the Middle East and Africa

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COLUMBUS, Ohio - May 14, 2010 - Due to ongoing increases in energy and feedstock costs, Hexion Specialty Chemicals, Inc., announced today that it will increase the prices for its Albester™, Albemast™, Albecor™ and AlbecorBio™ powder polyester resins in Europe, the Middle East and Africa (EMEA). Effective June 15, 2010, or as contracts allow, prices will increase of 0,15 €/Kg on standard resins and 0,20 €/Kg on superdurable resins.

Albester™, Albemast™, Albecor™ and AlbecorBio™ powder polyester resins are used in a wide range of applications in the building, agriculture and automotive industries. These products contribute to sustainability and energy efficiency by utilizing advanced environmental technology such as bio-based materials and low-energy curing, and are backed by strong technical service and applications support.

About Hexion Specialty Chemicals

Based in Columbus, Ohio, Hexion Specialty Chemicals serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Specialty Chemicals is controlled by an affiliate of Apollo Management, L.P. Additional information is available at www.hexion.com.

Contacts:

Peter F. Loscocco
Vice President, Public Affairs
Hexion Specialty Chemicals, Inc.
+1 614 225 4127
peter.loscocco@hexion.com