

Hexion to Raise Prices for Epoxy Resins in Europe, the Middle East and Africa

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COLUMBUS, Ohio - (May 18, 2010) - Effective June 1, 2010, or as contract terms allow, Hexion Specialty Chemicals, Inc., will increase the prices of its liquid, solid and solution epoxy resin grades by 300 Euro/MT in Europe and 400 USD/MT in the Middle East and Africa. This increase is in addition to other increases announced previously and is driven by continued increases in the cost of raw materials as well as the extreme shortages of epoxy resins and precursors in the market.

About Hexion Specialty Chemicals, Inc.

Based in Columbus, Ohio, Hexion Specialty Chemicals is the global leader in thermoset resins. Hexion serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Additional information is available at www.hexion.com.

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