

**HEXION SPECIALTY CHEMICALS, INC. ANNOUNCES
VERSATICS PRICE INCREASES GLOBALLY**

ROTTERDAM, (September 21, 2005) – Hexion Specialty Chemicals Inc. announced today that it will increase the prices of all key product groups in its versatic acids and derivatives business line : VeoVa™ Vinylester, Cardura™ E10P Glycidylester and Versatic™ Acids, in all regions by 150 Euro/metric ton or 200 USD/metric ton (equaling 9 cents per pound), respectively, effective October 1, 2005.

“This price increase is necessary to recover feedstock cost increases we see being implemented and is supported by the continued strong demand for our products,” said Ed Hoozemans, Vice President, Versatics.

“Due to strong demand our plants are running at full capacity”, Hoozemans said. “The project to debottleneck our vinylester capacity is progressing toward a November implementation. This price increase will help ensure adequate capacity to meet the continually growing needs of the marketplace.”

About Hexion Specialty Chemicals, Inc.

Based in Columbus, Ohio, Hexion Specialty Chemicals is the global leader in thermoset resins. With 86 manufacturing and distribution facilities in 18 countries, Hexion serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Additional information is available at www.hexionchem.com.

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