



Hexion Announces Innovation Challenge

February 3, 2021

Designed to Accelerate the Development of Coatings Resins with More Sustainable Attributes

COLUMBUS, Ohio - (February 3, 2021) - Hexion Inc. ("Hexion" or the "Company"), in collaboration with Innoget, is offering an exclusive opportunity for individuals and teams to submit technical proposals based on new renewable resins and raw materials that can be used to formulate more sustainable, lower yellowing coatings. The Open Innovation challenge -- "Create the Future with Lower Yellowing, Renewable Resins and Raw Materials" -- focuses on leveraging innovative technologies and formulations for novel coating applications that reduce greenhouse gas emissions through longer life and single layer coatings.

"Hexion is committed to developing products that meet our customers' needs, enhance safe applications, protect the environment and benefit society," said Craig Rogerson, Chairman, President and Chief Executive Officer, Hexion. "The innovation challenge provides an opportunity for thought leaders within the open innovation community, research centers, universities, individual research and development leaders, and companies of all sizes to help commercialize renewable solutions for lower yellowing technologies. By working together to accelerate innovation, we can accelerate the development of more sustainable high-performance resins for anticorrosive coating applications."

Specifically, the Open Innovation Challenge is seeking lower yellowing, renewable resins and raw materials, including potential solutions that are in the initial stages of development, that enable commercialization of coating resins and formulations with sustainable attributes.

Applicants are invited to submit their proposals via the Innoget platform <https://hexionsustainablechallenge.innoget.com/> until June 30, 2021. A panel of Hexion experts will evaluate the submitted proposals and select up to five candidate submissions by August 31, 2021. The proposals will be evaluated based on the technology's potential impact, creativity, technical feasibility, environmental impact and performance. The winning proposal will be announced in September 2021 and awarded 5,000 Euros, as well as the opportunity to co-develop the innovation technology solution with Hexion. Interested participants can learn more about the criteria, eligibility and submission requirements at <https://hexionsustainablechallenge.innoget.com/>.

About the Company

Based in Columbus, Ohio, Hexion Inc. is a global leader in thermoset resins. Hexion Inc. serves the global adhesive, coatings, composites and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Additional information about Hexion Inc. and its products is available at www.hexion.com.

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