



Hexion's Oilfield Technology Group Releases Canadian Resin Coated Proppants

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HOUSTON, Texas - (July 21, 2016) - The Oilfield Technology Group (OTG) of Hexion Inc. (Hexion) today announced the release of new resin coated proppants that are produced in Canada.

Hexion's True North™ proppants are a curable resin coated sand available in 20/40 and 30/50 mesh sizes. The True North resin system is applied to Canadian frac sand to provide an economical resin coated proppant for the region.

These new proppants incorporate Hexion's Stress Bond™ technology. They bond in the fracture with closure stress, providing all the benefits of a curable resin coated sand such as increased fracture flow capacity and proppant flowback control along with proppant fines reduction. There is also a low temperature version of the product. True North L proppants are specifically designed for low temperature reservoirs.

Additionally, the resin system of these proppants offers reduced dust generation during the pneumatic transfer and conveying process compared to uncoated frac sand. True North proppants can reduce the amount of respirable silica to levels below the new U.S. Department of Labor's Occupational Safety and Health Administration (OSHA) and existing Canadian limits. This helps improve the health and safety of workers on location.

"These new proppants add an economical offering to our Canadian product line that still provide the benefits of curable resin coated sand," said Jerry Kurinsky, Senior Vice President and General Manager, OTG. "They are already being produced in Hexion's proppant plant located in Sturgeon County, north of Fort Saskatchewan, Alberta."

Resin coated proppants are used in the hydraulic fracturing process to help optimize production from oil and gas wells by maximizing fracture flow capacity from the reservoir to the wellbore.

Technological innovations and Hexion's introduction of enhanced materials have expanded the use of resin coated proppants into unconventional reservoirs that feature complex and challenging geological formations. Hexion's experienced personnel, with their years of hydraulic fracturing knowledge and expertise, continue to bring advanced proppants to the industry.

About Hexion's Oilfield Technology Group

Hexion's Oilfield Technology Group is a leading provider of innovative technologies for the oil and gas industry. We offer well stimulation solutions with our advanced resin coated proppants and a variety of performance additives for oilfield applications. Our products also include production chemicals such as hydrogen sulfide scavengers for crude oil and natural gas production. Hexion is committed to enhancing its industry leadership and meeting its customers' specific application needs with a total solutions approach of quality products and services. Additional information is available at www.hexion.com/oilfield.

About the Company

Based in Columbus, Ohio, Hexion Inc. (formerly known as Momentive Specialty Chemicals Inc.) is a global leader in thermoset resins. Hexion Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Inc. is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Hexion Inc. and its products is available at www.hexion.com.

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