



Hexion's Oilfield Technology Group Releases New Proppant That Reduces Produced Water

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HOUSTON, Texas - (July 16, 2015) - The Oilfield Technology Group (OTG) of Hexion Inc. (Hexion) today announced the release of a new resin coated proppant technology for fracturing service companies and operators in the oil and gas industry.

AquaBond™ proppant, available in 20/40, 30/50, and 40/70 mesh sizes, is a next-generation resin coated sand. This advanced proppant utilizes a unique resin chemistry that reduces the production of formation water, while maintaining oil and gas production. This increases the profitability of the well by reducing waste water storage and disposal costs.

Along with this unique feature, the AquaBond proppant's Stress Bond™ technology delivers all the benefits of a curable resin coated proppant. This includes proppant flowback control, reduction of proppant fines generation, minimization of proppant embedment, and enhanced well production.

"This new resin coated proppant can reduce the production of formation water, but maintains the flow of oil and gas," said Jody Bevilaqua, President, Epoxy Phenolics and Coatings Division. "The cost savings to operators combined with the enhanced production will help them see even greater returns from their wells."

Resin coated proppants are used in the hydraulic fracturing process to help optimize production from oil and gas wells by maximizing fracture flow capacity from the reservoir to the wellbore.

Technological innovations and Hexion's introduction of enhanced materials have expanded the use of resin coated proppants into unconventional reservoirs that feature complex and challenging geological formations. Hexion's experienced personnel, with their years of hydraulic fracturing knowledge and expertise, continue to bring advanced proppants to the industry.

About Hexion's Oilfield Technology Group

Hexion's Oilfield Technology Group is a leading provider of innovative technologies for the oil and gas industry. We offer well stimulation solutions with our advanced resin coated proppants and a variety of performance additives for oilfield applications. Our products also include production chemicals such as hydrogen sulfide scavengers for crude oil and natural gas production. Hexion is committed to enhancing its industry leadership and meeting its customers' specific application needs with a total solutions approach of quality products and services. Additional information is available at www.hexion.com/oilfield.

About the Company

Based in Columbus, Ohio, Hexion Inc. (formerly known as Momentive Specialty Chemicals Inc.) is a global leader in thermoset resins. Hexion Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Hexion Inc. is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Hexion Inc. and its products is available at www.hexion.com.

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