



Momentive Specialty Chemicals Inc. to Increase the Global Price for its Axilat™ Redispersible Powders

March 20, 2014

COLUMBUS, Ohio – (March 20, 2014) – Momentive Specialty Chemicals Inc. (“Momentive Specialty Chemicals”) is increasing its price by 200 euros per metric ton for its Axilat™ redispersible powders range of products. Used in building and constructions applications, these products are a combination of Momentive Specialty Chemicals’ VeoVa™ monomer and the vinyl acetate monomer.

Driven by increasing raw material costs, this pricing adjustment is effective April 1, or as contracts allow. All other terms and conditions of sale regarding Axilat redispersible powders products remain unchanged.

About the Company

Based in Columbus, Ohio, Momentive Specialty Chemicals Inc. is the global leader in thermoset resins. Momentive Specialty Chemicals Inc. serves the global wood and industrial markets through a broad range of thermoset technologies, specialty products and technical support for customers in a diverse range of applications and industries. Momentive Specialty Chemicals Inc. is an indirect wholly owned subsidiary of Momentive Performance Materials Holdings LLC.

About Momentive

Momentive Performance Materials Holdings LLC (“Momentive”) is the ultimate parent company of Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. Momentive is a global leader in specialty chemicals and materials, with a broad range of advanced specialty products that help industrial and consumer companies support and improve everyday life. Its technology portfolio delivers tailored solutions to meet the diverse needs of its customers around the world. Momentive was formed in October 2010 through the combination of entities that indirectly owned Momentive Performance Materials Inc. and Hexion Specialty Chemicals, Inc. The capital structures and legal entity structures of both Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc., and their respective subsidiaries and direct parent companies, remain separate. Momentive Performance Materials Inc. and Momentive Specialty Chemicals Inc. file separate financial and other reports with the Securities and Exchange Commission. Momentive is controlled by investment funds affiliated with Apollo Global Management, LLC. Additional information about Momentive and its products is available at www.momentive.com.

Contacts

Ken Gordon
614-225-2224
ken.gordon@momentive.com

Axilat™ and VeoVa™ are trademark of Momentive Specialty Chemicals Inc